

Message Text

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PAGE 01 STATE 158105

44

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /055 R

66613

DRAFTED BY: EXIMBANK:TEMORAN

APPROVED BY: EB/OCA/CM:LAKLIEFORTH

EXIMBANK:CNORRIS

EXIMBANK:WWGLICK

EB/IFD/ODF:RASWART

NEA/AFN:WSWEISLOGEL (INFO)

EB/ORF/FSE:LJRAICHT (SUBS)

----- 056768

R 032234Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

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E.O. 11652: N/A

TAGS: EFIN AG

SUBJ: EXIM FINANCING FOR SONATRACH

THE BOARD OF DIRECTORS OF EXIMBANK ON 6/30/75 AUTHORIZED A \$47.7 MILLION CREDIT TO SONATRACH TO FINANCE 40 PERCENT OF THE COST OF US GOODS AND SERVICES FOR SONATRACH'S GAS PROCESSING FACILITY AT HASSI R'MEL GAS FIELD. PRITCHARD HAS CONTRACT TO BUILD THIS FACILITY, WHICH IS TO SUPPLY "STRIPPED" GAS TO EL PASO LNG PLANT AT ARZEW. TERMS CALL FOR SONATRACH TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$11.9 MILLION. WE UNDERSTAND THE BALANCE OF 50 PERCENT WILL BE FINANCED UNDER \$100 MILLION UBAF CONSORTIUM LOAN. REPAYMENT OF EXIM LOAN TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING DECEMBER 1982, FOLLOWING REPAYMENT OF UBAF EURODOLLAR LOAN.

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REQUEST EMBASSY ADVISE SONATRACH (BOUDJAKDJI) OF THIS ACTION,

WHICH WILL BE DETAILED IN LETTER TO SONATRACH, SISCO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE158105
Document Source: CORE
Document Unique ID: 00
Drafter: EXIMBANK:TEMORAN
Enclosure: n/a
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Errors: N/A
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750785/aaaacypx.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2003 by KelleyW0>; APPROVED <26 NOV 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: EXIM FINANCING FOR SONATRACH THE BOARD OF DIRECTORS OF EXIMBANK ON 6/30/75 AUTHORIZED A
TAGS: EFIN, AG, XMB, SONATRACH
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006